

GICHFL/SEC/2023-24

February 05, 2024

To,
The Listing Department,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code-

NCD - 974623

Dear Sir,

Sub.: Security Cover Details under Regulation 54(2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that all the secured NCDs issued by the Company and outstanding as on December 31, 2023, are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining a security cover of 1x or such higher security cover required as per the terms of the offer document for the quarter ended on December 31, 2023.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Enc. a/a.

Security Cover Certificate as on December 31, 2023

₹ In lakh

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge*	Exclusive Charge	Parl- Passu Charge	Parl- Passu Charge	Parl- Passu Charge	Assets not offered as Security	Elimination (amount in rupee)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by parl passu debt holder (Includes debt for which this certificate is issued & other debt with parl-passu charge)	Other assets on which there is parl- Passu charge (excluding g items covered in column F)	debt amount considered more than once (due to exclusive plus parl passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)		
													Book Value	Book Value
ASSETS														
Property, Plant and Equipment							347		347					
Capital Work-in- Progress							-		-					
Right of Use Assets							1,930		1,930					
Goodwill							-		-					
Intangible Assets							2,267		2,267					
Intangible Assets under Development							934		934					
Investments							18,271		18,271					
Loans*	Loans to Customer (Refer Note 1 and 2)	34,127	8,62,083				92,271		9,88,481		8,96,210			8,96,210
Inventories							-		-					
Trade Receivables							43		43					
Cash and Cash Equivalents							3,736		3,736					
Bank Balances other than Cash and Cash Equivalents							1,973		1,973					
Others							22,875		22,875					
Total		34,127	8,62,083				1,44,647		10,40,857		8,96,210			8,96,210
LIABILITIES														
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	32,697							32,697					
Other debt sharing pari-passu charge with above debt														
Other Debt							34,738		34,738					
Subordinated debt														
Borrowings														
Bank			7,22,759				64,400		7,87,159					
Debt Securities														
Others														
Trade payables							1,634		1,634					
Lease Liabilities							2,143		2,143					
Provisions							2,000		2,000					
Others							3,036		3,036					
Total		32,697	7,22,759				1,07,951		8,63,407					
Cover on Book Value**														
Cover on Market Value	Exclusive Security Cover Ratio	1.04												

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

- All Loans assets mentioned in Column C & Column D are standard assets.
- Loans Includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.
- Debt Securities to which this certificate pertains Includes principal outstanding plus interest accrued add/less Ind As adjustment.

